

Elbit Systems of America Awarded Contract to Develop Panoramic Cockpit Display Units for the F-35 Aircraft

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Elbit Systems of America, LLC, announced that it was awarded a contract by Lockheed Martin Aeronautics to develop a cockpit display replacement for the F-35 aircraft. The development contract is for the Technology Refresh 3, Panoramic Cockpit Display Unit. The value of the award was not in a material amount.

The award further expands Elbit Systems of America's work on the F-35, which already includes power amplifiers, structures, and sustainment work. In addition, Elbit Systems of America, together with Rockwell Collins, also supplies the F-35 Helmet Mounted Display System, through their joint venture Rockwell Collins ESA Vision Systems (RCEVS). These efforts reinforce Elbit Systems of America's position as a leading provider of advanced cockpit and intelligent pilot interface solutions that help improve pilot situational awareness and mission effectiveness.

"Elbit Systems of America continues to demonstrate that we are a trusted and highly-capable partner for the F-35 program," stated Raanan Horowitz, president and CEO, Elbit Systems of America. "We are committed to ensuring the success of our customer and the pilots who depend on our equipment to accomplish their mission."

Elbit Systems of America and its parent company, Elbit Systems Ltd., incorporate decades of experience in military and commercial avionics design, development and production. The company offers an array of displays to enhance the pilot's situation awareness and mission effectiveness. The company's solutions include:

- Configurable slim design, lightweight displays in a variety of sizes with intuitive user interface and high-definition touch screens
- Smart displays that provide extensive processing and interfacing capabilities, including embedded digital mapping
- High-definition head-up displays with a large field of view and large eye motion box
- Full night vision goggle capabilities
- Virtual embedded training capabilities

About Elbit Systems of America, LLC

Elbit Systems of America is a leading provider of high performance products, system solutions, and support services focusing on the defense, homeland security, commercial aviation, and medical instrumentation markets. With facilities throughout the United States, Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT), a global high technology company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: http://www.elbitsystems-us.com or follow us on Twitter.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: http://www.elbitsystems.com or follow us on Twitter.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental

budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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