

Elbit Systems Selected for the Software Defined Radio Program of the Swiss Armed Forces

October 29, 2019

HAIFA, Israel, Oct. 29, 2019 /PRNewswire/ -- <u>Elbit Systems Ltd.</u> (NASDAQ: ESLT) (TASE: ESLT) ("Elbit Systems" or "the Company") announced today that following extensive testing by Federal Office for Defense Procurement ("Armasuisse") and the Swiss Armed Forces, the Company was selected by the Swiss Federal Department of Defense, Civil Protection and Sport ("DDPS") to provide the Swiss Armed Forces with an army-wide tactical Software Defined Radio (SDR) solution under the Telecommunications Armed Forces (TK A) program, Ersa mob Komm. Contract award is subject to Swiss Parliament approvals.

The solution that will be supplied by Elbit Systems to the Swiss Armed Forces is based on the open architecture E-LynX SDR family.

Bezhalel (Butzi) Machlis, President and CEO of Elbit Systems, said: "We are proud to have been selected to provide such an important capability to the Swiss Armed Forces. Switzerland is a strategic market for us and we will continue with our efforts to support the Swiss Armed Forces and expand our cooperation with the Swiss industry."

Please see following official DDPS press release for further information about the selection and the program:

https://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-76838.html

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: elbitsystems.com, follow us on Twitter or visit our official Youtube Channel.

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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