

# Elbit Systems Awarded an Approximately \$93 Million Contract to Perform an F-5 Upgrade Program for an Asia-Pacific Country

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Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT) ('Elbit Systems') announced today that it was awarded an approximately \$93 million contract from an Asia-Pacific country to upgrade its F-5 aircraft fleet. The contract will be performed over a three-year period. Under the upgrade contract, Elbit Systems will supply the F-5 with cutting-edge systems, including Head-Up Displays (HUDs), an advanced cockpit, radars, weapon delivery and navigation systems, as well as DASH IV Head Mounted Systems.

Yoram Shmuely, Elbit Systems Aerospace Division's General Manager, commented: "We are proud to have been selected to perform this upgrade program, building on our vast know-how and experience in F-5 modernization projects. We have witnessed a growing demand for similar upgrades, and we trust that further customers will follow, benefiting from a mature aircraft upgraded with the most advanced technology in the market."

Elbit Systems is a world leader in fixed-wing aircraft and helicopter upgrade programs, integrating advanced weapons, communications, navigation, electro-optical and EW systems to provide the advanced net-centric capabilities vital for today's fast-paced missions.

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ('C4ISR'), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <a href="www.elbitsystems.com">www.elbitsystems.com</a>, follow us on <a href="www.elbitsystems.com">Twitter</a> or visit our official <a href="youTube">YouTube</a> Channel

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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