



## Elbit Systems Awarded \$80 Million Contract to Upgrade Tanks and Supply Radio Systems for an Army in South East Asia

August 7, 2019

HAIFA, Israel, Aug. 7, 2019 /PRNewswire/ -- [Elbit Systems Ltd.](#) (NASDAQ: ESLT) (TASE: ESLT) ("Elbit Systems" or "the company") announced today that it was awarded a contract valued at approximately \$80 million to upgrade tanks and supply radio systems for an Army of a country in South East Asia. The contract will be performed over a period of 32 months.

Under the contract, the company will supply Fire Control Systems and Electric Gun and Turret Drive Systems for tanks and advanced radio systems from the E-LynX family in several configurations, including hand-held and man-packed radios for infantry soldiers and vehicular radios for Armored Fighting Vehicles.

**Bez halel (Butzi) Machlis, Elbit Systems President & CEO**, commented: "We are pleased to be able to leverage our diverse portfolio of operationally proven systems to continue to provide technologically and economically advantageous support for customer's upgrade requirements."

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: [www.elbitsystems.com](http://www.elbitsystems.com), follow us on [Twitter](#) or visit our official [Youtube](#) Channel.

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

Elbit Systems Ltd., its logo, brand, product, service and process names appearing in this Press Release are the trademarks or service marks of Elbit Systems Ltd. or its affiliated companies. All other brand, product, service and process names appearing are the trademarks of their respective holders. Reference to or use of a product, service or process other than those of Elbit Systems Ltd. does not imply recommendation, approval, affiliation or sponsorship of that product, service or process by Elbit Systems Ltd. Nothing contained herein shall be construed as conferring by implication, estoppel or otherwise any license or right under any patent, copyright, trademark or other intellectual property right of Elbit Systems Ltd. or any third party, except as expressly granted herein.

### **Contacts:**

#### **Company Contact:**

**Joseph Gaspar**, Executive VP & CFO  
Tel: +972-4-8316663  
[j.gaspar@elbitsystems.com](mailto:j.gaspar@elbitsystems.com)

#### **IR Contact:**

**Ehud Helft**  
**Gavriel Frohwein**  
GK Investor Relations  
Tel: +1-646-688-3559  
[elbitsystems@gkir.com](mailto:elbitsystems@gkir.com)

**David Vaaknin**, VP, Head of Corporate Communications  
Tel: +972-77-2946691  
[david.vaaknin@elbitsystems.com](mailto:david.vaaknin@elbitsystems.com)

