

Elbit Systems Awarded \$127 Million Contract to Provide Tactical Radio Systems to a Country in South Asia

May 26, 2019

HAIFA, Israel, May 26, 2019 /PRNewswire/ -- <u>Elbit Systems</u> Ltd. (NASDAQ: ESLT, TASE: ESLT) ("Elbit Systems") announced today that it was awarded a \$127 million contract to supply vehicular tactical radio systems to the Army of a country in South Asia. The contract will be performed over a three-year period.

The radios to be supplied will include several configurations for integration onboard a range of armored fighting vehicles and tanks at the battalion and company levels.

Bezhalel (Butzi) Machlis, President and CEO of Elbit Systems, commented: "We are pleased with this contract award which shows that customers recognize the advantages of our radio systems. We believe that there is a significant growth potential for our communications and command and control solutions as armed forces increasingly seek to build up their networked warfare capabilities."

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land, and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios and cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: www.elbitsystems.com, follow us on Twitter or visit our official Youtube Channel.

Contacts:

Company Contact:
Joseph Gaspar, Executive VP & CFO
Tel: +972-4-8316663
i.gaspar@elbitsvstems.com

David Vaaknin, *VP*, *Head of Corporate Communications*Tel: +972-77-2946691
david.vaaknin@elbitsvstems.com

IR Contact: Ehud Helft Gavriel Frohwein GK Investor Relations

Tel: 1-646-688-3559 elbitsystems@gkir.com

This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward-looking statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

Elbit Systems Ltd., its logo, brand, product, service and process names appearing in this Press Release are the trademarks or service marks of Elbit Systems Ltd. or its affiliated companies. All other brand, product, service and process names appearing are the trademarks of their respective holders. Reference to or use of a product, service or process other than those of Elbit Systems Ltd. does not imply recommendation, approval, affiliation or sponsorship of that product, service or process by Elbit Systems Ltd. Nothing contained herein shall be construed as conferring by implication, estoppel or otherwise any license or right under any patent, copyright, trademark or other intellectual property right of Elbit Systems Ltd. or any third party, except as expressly granted herein.

C View original content: http://www.prnewswire.com/news-releases/elbit-systems-awarded-127-million-contract-to-provide-tactical-radio-systems-to-a-country-in-south-asia-300856881.html

SOURCE Elbit Systems Ltd.