

The following is a translation of the notice in Hebrew published in the Company's website on January 29, 2019 (the original Hebrew wording is binding)

ELBIT SYSTEMS LTD.
(the "Company")

**NOTICE OF THE COMPANY'S EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS**

In accordance with the Israel Companies Law 5759-1999 (the "**Companies Law**") and the Companies Regulations (Notice and advertisement regarding a general meeting and a class meeting in a public company and the addition of an item to the agenda) 5760 – 2000, the Company hereby announces that the Company's Extraordinary General Meeting of Shareholders will be held on **Wednesday, March 6, 2019, at 4:00 p.m. (local time)**, at the Company's offices at the Advanced Technology Center, Haifa 3100401, Israel (the "**Meeting**").

Matters on the Meeting's Agenda

1. Re-election of Dr. Yehoshua Gleitman for an additional term as an External Director, ending on March 31, 2020 (inclusive); and
2. Approval of the grant by Cyberbit Ltd. of options to the Company's CEO.

Record Date

The record date for determining the eligibility of shareholders to participate in and vote at the Meeting will be at the close of business (local time) on **Monday, February 4, 2019** (the "**Record Date**").

Voting by Means of a Proxy, a Proxy Card or an Electronic Vote and Position Statements

A shareholder may attend the Meeting and vote in person or appoint a proxy to participate and vote on his or her behalf at the Meeting (subject to the provisions of the Company's Articles of Association). Appointment of a proxy must be in writing, signed by the shareholder and delivered to the Company's registered office at least four (4) hours before the Meeting, i.e., by **Wednesday, March 6, 2019 at 12:00 p.m. local time**. In addition, shareholders may vote with respect to each of the resolutions on the Meeting's agenda by means of a proxy card (the "**Proxy Card**") that is attached to the proxy statement published by the Company in connection with the Meeting on **January 29, 2019** (the "**Proxy Statement**"), and send it to the Company's offices. Only Proxy Cards received by the Company at least four (4) hours before the Meeting, i.e., by **Wednesday, March 6, 2019 at 12:00 p.m. local time**, will be taken into account in the voting process. A shareholder whose shares are registered with a member of the Tel Aviv Stock Exchange ("**TASE**") is entitled, in addition to the methods of voting mentioned above, to vote by means of an electronic vote through the electronic voting system of the Israel Securities Authority ("**ISA**") at www.votes.isa.gov.il, subject to proof of ownership of the shares on the Record Date, as required by law. Voting through the electronic voting system will be allowed until six (6) hours before the Meeting, that is until **Wednesday, March 6, 2019 at 10:00 a.m. local time**.

In addition, a shareholder is permitted to express his or her position on the resolutions on the agenda of this Meeting, through the Company, by submitting to the Company a written statement (the "**Position Statement**"). Position Statements should be submitted to the Company's offices, to the attention of the Corporate Secretary, Mrs. Ronit Zmiri, no later than **Sunday, February 24, 2019**.

The form of the Proxy Card and a copy of each Position Statement (if submitted) will be available to the public on the ISA website at www.magna.isa.gov.il, on the TASE website at www.tase.co.il and on the U.S. Securities and Exchange Commission ("SEC") website at www.sec.gov.

Review of the Documents of the Meeting

For further details with respect to the issues on the agenda of the Meeting and the full version of the resolutions for approval - see the Proxy Statement, which may be reviewed on the ISA website at www.magna.isa.gov.il, on the TASE website at www.tase.co.il, on the SEC website at www.sec.gov and on the Company's website at www.elbitsystems.com.

ELBIT SYSTEMS LTD.